

Rental Income (Schedule E)

Please use a separate worksheet for each rental business. Do not duplicate expenses!

Physical address of property: _____

Type of property: _____

Total days rented/ ready to be rented: _____ Total days used for personal use: _____

Owned/Operated by: Tax payer Spouse

Income

Income (not included on 1099) \$ _____

Income from 1099 \$ _____

Total Income: \$ _____

Expenses: Expenses must be ordinary and necessary to be deductible.

Advertising \$ _____

Cleaning and maintenance \$ _____

Commission & fees paid to others \$ _____

Contract labor \$ _____

Homeowners insurance \$ _____

Home warranty \$ _____

Legal & professional fees \$ _____

Management fees \$ _____

Mortgage interest paid to banks, etc. \$ _____

Office supplies \$ _____

Supplies (besides office supplies) \$ _____

Property taxes paid \$ _____

Repairs \$ _____

Utilities \$ _____

Travel (away from home, do not include meals& entertainment) \$ _____

Total Meals & Entertainment (only 50% is allowed as a deduction) \$ _____

Cellphone (% business usage) _____ \$ _____

_____ \$ _____

Total Expenses: \$ _____

Depreciation

Property value/ Purchase price: \$ _____ Land value/purchase price: \$ _____ Date put in service: _____

Did you add any improvements?

Description: _____ Purchase price: \$ _____ Date put in service: _____

Business-related Mileage (Must keep written mileage log!)

Date vehicle was placed in service _____

Make/Model/year of vehicle _____

Total miles driven (regardless of purpose) _____

Odometer reading 1/1 _____ 12/31 _____

Total business-related miles: _____

Parking fees, tolls, transportation (bus, train) \$ _____

Other car expenses, please specify _____

\$ _____

Information provided by _____

Date _____