

Carola's Tax Assistance LLC



Preparation Checklist for Individuals

- A copy of last year's Federal and State tax returns.
- All statements of income, such as:
 - o W-2's
 - o Form 1099-Misc
 - o Interest and Dividend statements (Form 1099 INT/DIV)
 - o Pension income statements including Social Security, as well as Form SSA-1099
 - o Individual Retirement Account contributions or withdrawals (Form 1099-R)
 - o Unemployment income statements (Form 1099-G, available in your online portal)
 - o Trust, "S" corporation, and/or Partnership income amounts (Form K-1).
- Amounts of mortgage interest and points paid (Form 1098), real estate and personal property taxes paid, charitable donations (both cash and non-cash), and "out-of-pocket" medical expenses. (Please see schedule A)
- Sale of home (Form 1099-S)
- Records of childcare expenses including amounts and payee.
- Economic Stimulus Payment (Form 1444 for 1st and Form 1444B for 2nd one or bank statement)
- Lists of any expenses, such as:
 - o Moving expenses (if your move was due to military orders)
 - o Tools and other equipment such as computers, etc.
 - o Safety clothing and uniforms
 - o Gambling losses (if you received gambling winnings)
- Amounts of any estimated tax payments.
- Details of any capital gains / investment transactions.

- If you own rental property or a small business, we will need to verify the records pertaining to the property or business, please also fill out a Schedule C/E expense sheet.